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MEMORANDUM FOR: Deputy Director for Intelligence
 FROM: Director of Central Intelligence
 SUBJECT: PFIAB Meeting - 8 July 1982

For the PFIAB meeting I would like to be updated on the two estimate judgments which seem to raise the most questions, namely, the level of Soviet military expenditures and Soviet oil prospects. I have your paper of 28 June and concur in the idea of postponing the Community estimate of the Soviet oil prospects until the first quarter of 1983. Meanwhile, I would like to get a comparison of the prevailing estimates, ours, DIA's and the key private estimates circulated. On that score I would like to know the result of briefing of and consultation with Senator Schmitt in response to his offer to provide Soviet oil estimates which he claims have been closer to actual experience than ours.


 William J. Casey